

Finance Committee Meeting
February 16, 2023 5:00 PM, virtual meeting

Attendance: Kirk Waite, Barclay Morris, Rowena Brown, Doug Grant, Al Voegele, Catherine Dimitruk, Bethany Remmers and Amy Adams

Additions or changes to the agenda

There were no additions or changes to the agenda.

FY 23 budget adjustment

The committee reviewed the proposed changes to the revenues and expenses for FY 23. C. Dimitruk reviewed the highlights of the changes. Some changes in Admin for the transition of B. Remmers. There are a few new contracts that have come in for FY23 as well as a more solid formation of the CWSP program. There were some salary changes with staff leaving and addition of other staff. There is a slight increase in the IT line for the email ransom issue. Barclay Morris moved to recommend the budget as revised to the board. Al Voegele seconded. Motion carried.

Building Mortgage, Refinance Scenarios C. Dimitruk reviewed the options of the upcoming interest rate change. The committee discussed the terms, rates as well as the building foundation. The recommendation was to pay off the loan if the building foundation work wasn't extremely high. Next steps, contact structural engineer for an estimate of work.

Member and staff announcements

Barclay Morris suggested the staff provide a quarter budget to reflect a closer actual to revenue and expenses.

There being no further business Barclay Morris moved to adjourn, Doug Grant seconded. Motion carried.