

Finance Committee Meeting
October 20, 2025 6:00 PM, virtual

Attendance: Kirk Waite, Barclay Morris, Peter Zamore, Elisabeth Nance, Bill Irwin, Catherine Dimitruk (staff), Bethany Remmers (staff) and Amy Adams (staff)

Additions or changes to the agenda

There were no additions or changes to the agenda.

FY27 Municipal Assessment Rate

The committee discussed the FY 27 municipal assessment rate. The rate has stayed consistent at a planned 3% rate. B. Remmers reviewed the policy. K. Waite commented that the policy makes sense to recommend to the Board the 3% option at the October meeting.

B. Morris moved to approve the proposed rate to the Board. B. Irwin seconded. Motion carried.

FY 25 Audit Schedule

KBS is in full audit mode. NRPC will have a single audit. Possibly a draft next week for staff to review. New this year will be including NW Foundation activities within NRPC's financials.

FY 26 Budget Update

B. Remmers shared the new contracts that came in after the budget approval. And provided a list of the contracts that are delayed or at risk. We will prepare for a mid-year budget adjustment in January.

Building Update

B. Remmers updated the Committee on the items that are in progress for the year. Garage doors/trim are being completed. Electrical/tech upgrades in the conference room are starting. Still outstanding to have done are the gutters over the entry of the porch. Additional items to consider, the side porch has some rot in flooring, will need replacing in a small area and painting. The boiler may need to be replaced due to replacement parts becoming harder to acquire. K. Waite recommended getting a replacement cost and asking Tech for a list of electrical components to maybe order to have on hand. It was suggested to have a contingency plan if it does fail. B. Morris wants to visit the garage with K. Grenier to see if there is any rot/damage to the walls for any future issues.

Member and staff announcements

None

E. Nance moved to adjourn. B. Morris seconded. The meeting adjourned at 6:49 PM.